

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: March 06, 2024

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code:519238, Scrip ID: SPTRSHI

Dear Sir/ Madam,

Sub: Result of Postal Ballot and Submission of Scrutinizer's Report.

Ref: Regulation 30 and 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

This is for your information and record.

Thanking You,
Yours Faithfully,

For, Saptarishi Agro Industries Limited,

Priyanka Choubey
Company Secretary &
Compliance Officer
Membership No.: A29454

General information about company

Scrip code	519238
NSE Symbol	
MSEI Symbol	
ISIN	INE233P01017
Name of the company	SAPTARISHI AGRO INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-03-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CHIRAG SHAH
Firms Name	CHIRAG SHAH & ASSOCIATES
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	02-02-2024
Date of Issuance of Report to the company	06-03-2024

Voting results	
Record date	26-01-2024
Total number of shareholders on record date	1798
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Rishi Bhootra (DIN: 08285440) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25509225	25458777	99.8022	25458777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	25509225	25458777	99.8022	25458777	0	100	0
Public-Institutions	E-Voting	700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	700	0	0	0	0	0	0
Public- Non Institutions	E-Voting	8512117	311622	3.6609	311621	1	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total	8512117	311622	3.6609	311621	1	99.9997	0.0003
Total		34022042	25770399	75.7462	25770398	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Vaibhavi Ashhish Patel (DIN 08284892) as an Independent Women Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25509225	25458777	99.8022	25458777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		25509225	25458777	99.8022	25458777	0	100
Public-Institutions	E-Voting	700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		700	0	0	0	0	0
Public- Non Institutions	E-Voting	8512117	311622	3.6609	311621	1	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		8512117	311622	3.6609	311621	1	99.9997
Total		34022042	25770399	75.7462	25770398	1	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Divyakant Ramniklal Zaveri (DIN 01382184) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25509225	25458777	99.8022	25458777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25509225	25458777	99.8022	25458777	0	100
Public-Institutions	E-Voting	700						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		700	0	0	0	0	0
Public- Non Institutions	E-Voting	8512117	311622	3.6609	311621	1	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		8512117	311622	3.6609	311621	1	99.9997
Total		34022042	25770399	75.7462	25770398	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,
The Chairperson
SAPTARISHI AGRO INDUSTRIES LIMITED
PPADALAAM SUGAR FACTORY ROAD PAZHYANOR
POS, Kancheepuram, PAZHYANOR POS,
Tamil Nadu, India, 000000

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of SAPTARISHI AGRO INDUSTRIES LIMITED (" the Company")

1. The Board of Directors of the Company, by Resolution passed on February 02, 2024 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated February 02, 2024.
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020 ,General Circular No.22/2020 dated 15 June, 2020,General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022 , General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.saptarishiagro.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchange at www.bseindia.com.



3. We submit our report as under:
4. The Notice of Postal Ballot dated February 02, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on January 26, 2024 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on February 05, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in "THE TRINITY MIRROR(English) and MAKKAL KURAL (Tamil) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, February 06, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Tuesday February 06, 2024 and ended at 5.00 p.m. on Wednesday March 06, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

Re-appointment of Mr. Rishi Bhootra (DIN: 08285440) as an Independent Director of the Company:.(Special Resolution)

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	19	25770399	75.75%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	18	25770398	75.75%	100.00%
c) E-Voting ballot dissent (against) for the Resolution	1	1	0.00%	0.00%
d) E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e) Total valid votes exercised (b+c)	19	25770399	75.75%	100.00%
Total Ballot with ASSENT in Electronic mode	18	25770398	75.75%	100.00%
Total Ballot with DISSENT in Electronic mode	1	1	0.00%	0.00%
Since total votes polled in favour of the resolution is 100 % and total votes polled against the resolution is 0%, resolution has been passed as Special Resolution				



Resolution No. 2 :**Re-appointment of Mrs. Vaibhavi Ashish Patel (DIN 08284892) as an Independent Women Director (Special Resolution)**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	19	25770399	75.75%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	18	25770398	75.75%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	1	1	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	19	25770399	75.75%	100.00%
Total Ballot with ASSENT in Electronic mode		18	25770398	75.75%	100.00%
Total Ballot with DISSENT in Electronic mode		1	1	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, resolution has been passed as Special Resolution					

Resolution No. 3 :**Re-appointment of Mr. Divyakant Ramniklal Zaveri (DIN 01382184) as an Independent Director of the Company:(Special Resolution)**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	19	25770399	75.75%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	18	25770398	75.75%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	1	1	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	19	25770399	75.75%	100.00%
Total Ballot with ASSENT in Electronic mode		18	25770398	75.75%	100.00%
Total Ballot with DISSENT in Electronic mode		1	1	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, resolution has been passed as Special Resolution					



You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
For, Chirag Shah and Associates
Company Secretaries




Chirag Shah

Partner

FCS No.5545, CP No. 3498
Place: Ahmedabad
Date:06.03.2024
UDIN : F005545E003550372
Peer Review Cer. No. 704/2020

Counter Signed by
For SAPTARISHI AGRO INDUSTRIES LIMITED

PRIYANKA
CHOUBEY

Digitally signed by
PRIYANKA
CHOUBEY
Date: 2024.03.06
20:00:06 +05'30'

Priyanka Choubey

Company Secretary and Compliance Officer

Mem No. A29454