



Mayur Shah & Associates

CHARTERED ACCOUNTANTS

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**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES LIMITED.**

**TO THE BOARD OF DIRECTORS OF
SAPTRISHI AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptrishi Agro Industries Limited ('the Company') for the quarter and half year ended 30th September, 2022. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 14th November, 2022. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion is not modified in respect of this matter.



Date: 14th November, 2022
Place: Ahmedabad

For, Mayur Shah & Associates
Chartered Accountants

(Mayur M. Shah)
Partner

M.No. 036827

FRN : 106125W

UDIN: 22036827BDARVY8704

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 II Contact No. 079-40306965 II



Saptarishi Agro Industries Limited
(CIN: L15499TN1992PLC022192)

(Rs. in Lakhs)						
Statement of Standalone Financial Results for the Quarter and Half Year Ended 30-09-2022						
Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	867.09	855.75	1035.61	1722.84	1843.05	4395.33
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.00	0.09	2.63	0.09	2.63	6.96
Total income from operations (net)	867.09	855.84	1038.24	1722.93	1845.68	4402.29
2 Expenses						
(a) (-) Increase/(+) Decrease in stock in trade	321.12	(162.26)	0.00	158.86	48.75	(110.09)
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	524.11	1003.62	1005.54	1527.73	1745.41	4393.63
(d) Employee benefits expense	5.86	6.54	8.21	12.40	15.83	31.82
(e) Financial Cost	0.00	0.12	0.07	0.12	0.09	0.84
(f) Other Expenditure	5.94	3.33	11.16	9.27	15.41	28.02
(g) Depreciation	0.44	0.44	0.65	0.88	1.32	2.26
Total expenses	857.47	851.79	1025.63	1709.26	1826.81	4346.48
3 Profit before Exceptional Items & Tax Expense	9.62	4.05	12.62	13.67	18.88	55.81
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	9.62	4.05	12.62	13.67	18.88	55.81
6 Tax Expenses:						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	9.62	4.05	12.62	13.67	18.88	55.81
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00	0.00
## Total comprehensive Income after Tax (7+9)	9.62	4.05	12.62	13.67	18.88	55.81
## Paid up equity share capital	3402.00	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)						
## Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	(2932.67)
13 Earnings per share						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	0.03	0.01	0.04	0.04	0.06	0.16
(b) Diluted EPS	0.03	0.01	0.04	0.04	0.06	0.16
See accompanying note to the financial results						

Notes:

- The above results for the quarter ended on September, 30; 2022 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November, 2022
- The Statutory auditors of the Company have carried out an audit of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.



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Agro Industries Ltd

7. The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Place : Udaipur
Date : 14-11-2022



By Order of the Board of Directors
For Saptarishi Agro Industries Limited


Rushabh Patel
(Managing Director)
DIN:02721107

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SAPTARISHI AGRO INDUSTRIES LIMITED			
(CIN:L15499TN1992PLC022192)			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022			
(in Lakhs, except per share data)			
Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited
	ASSETS		
I	Non-current Assets		
a	Property, Plant & Equipment	97.24	98.11
b	Capital Work in Progress	67.42	67.42
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	Nil	Nil
	(ii) Loans	275.50	132.87
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deffered Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	Nil	Nil
		440.16	298.4
II	Current Assets		
a	Inventories	0.00	158.85
b	Financial Assets		
	i) Investment	Nil	Nil
	ii) Trade Receivable	1857.00	2432.25
	iii) Cash and Cash Equivalents	3.06	2.14
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	5.92	5.43
	vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	30.98	14.66
d	Assets held for distribution to Owners	1896.96	2613.33
	TOTAL ASSETS	2337.12	2911.73



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SAPTARISHI AGRO INDUSTRIES LIMITED			
(CIN:L15499TN1992PLC022192)			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022			
(in Lakhs, except per share data)			
Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited
	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	3404.00	3404.00
b	Other Equity	-2919.03	-2932.67
	Equity attributable to the owners of the company	484.97	471.33
c	Non-controlling Interests	Nil	Nil
	Total Equity	484.97	471
	LIABILITIES		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	4.64	48.62
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	Nil	Nil
d	Other Non-current Liabilities	Nil	Nil
		4.64	48.62
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	1834.48	2379.00
	iii) Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	8.55	1.44
c	Provisions	4.48	11.34
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	1847.51	2391.78
	TOTAL EQUITY AND LIABILITIES	2337.12	2911.73

Place : Udaipur

Date : 14-11-2022



By Order of the Board of Directors
For Saptarishi Agro Industries Limited

Rushabh Patel
(Managing Director)
DIN - 0271107

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SAPTARISHI AGRO INDUSTRIES LIMITED			
(CIN:L15499TN1992PLC022192)			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022			
(in Lakhs, except per share data)			
Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited

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Agro Industries Ltd

SAPTARISHI AGRO INDUSTRIES LIMITED (CIN:L15499TN1992PLC022192) Statement of Cashflows for the Half Year ended 30th September, 2022 (Rs. In Lakhs)		
Particulars	30.09.2022 Unaudited	30.09.2021 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	13.67	18.88
Adjustments for:		
Depreciation expense	0.88	1.32
Finance costs	0.12	0.00
Gratuity and leave encashment	-	0.00
Profit/Loss on sale of assets (Net)	-	-2.63
Operating Profit before Working Capital Changes	14.67	17.57
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	575.25	-997.25
(Increase)/decrease in other current assets	-16.81	-5.89
(Increase)/decrease in inventories	158.85	48.75
Increase/(decrease) in trade payables	-544.52	931.83
Increase/(decrease) in short term provisions	-6.86	-0.94
Increase/(decrease) in other current liabilities	7.11	3.16
Cash generated from operations	187.69	-2.78
Net Cash flow from Operating activities	187.69	-2.78
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds/Purchase of fixed assets	-	10.00
Movement in long term loans and advances	-142.65	0.00
Net Cash used in Investing activities	-142.65	10.00
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	-0.12	0.00
Loans Repay During The year	-43.98	14.61
Net Cash used in financing activities	-44.11	14.61
Net increase/(decrease) in cash & Cash Equivalents	0.93	21.83
Cash and Cash equivalents at the beginning of year	2.13	1.52
Cash and Cash equivalents at the end of year	3.06	23.35
Components of cash and cash equivalents		
Cash in hand	2.81	0.92
Balance with banks	0.25	22.43
-current accounts		
	3.06	23.35
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows		
Place:- Udaipur Date : 14-11-2022		By order of the Board For, Saptarishi Agro Industries Limited  Rushabh Patel (Managing Director) DIN:02721107