

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||

SAPTARISHI™
Agro Industries Ltd

Date: 26/10/2021

To,
The General Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Subject: Outcome of Board meeting held on 26th October, 2021

Ref.: Regulation 33 and other Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 519238, Scrip Id: SPTRSHI

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable regulations, Board has inter-alia considered following and approved.

1. Unaudited financial results of the Company for the Second quarter ended on 30th September, 2021 along with Limited Review report as received from statutory auditor of the Company.
2. Re-Constitution of Audit Committee.
3. Re-Constitution of Nomination and Remuneration Committee.

We wish to inform you that the meeting commenced today at 2.00 PM and Concluded at 3:40 PM.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For, Saptarishi Agro Industries Limited,


Krunal Patel
Director
DIN:02517567



Saptarishi Agro Industries Limited
(CIN: L15499TN1992PLC022192)

(Rs. in Lakhs)						
Statement of Standalone Financial Results for the Quarter and Half Year Ended 30-09-2021						
Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	1035.61	807.44	1129.77	1843.05	1301.99	3569.93
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	2.63	0.00	0.00	2.63	0.00	2.05
Total income from operations (net)	1038.24	807.44	1129.77	1845.68	1301.99	3571.98
2 Expenses						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	48.75	(365.98)	48.75	(302.39)	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	1005.54	739.87	1462.35	1745.41	1568.72	3478.77
(d) Employee benefits expense	8.21	7.62	6.98	15.83	13.99	29.90
(e) Financial Cost	0.07	0.02	0.02	0.09	0.08	0.12
(f) Other Expenditure	11.16	4.25	7.23	15.41	11.23	21.17
(g) Depreciation	0.65	0.67	1.22	1.32	1.22	2.68
Total expenses	1025.63	801.18	1111.82	1826.81	1292.85	3532.64
3 Profit before Exceptional Items & Tax Expenses (1)	12.62	6.26	17.95	18.88	9.14	39.34
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	12.62	6.26	17.95	18.88	9.14	39.34
6 Tax Expenses:						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	12.62	6.26	17.95	18.88	9.14	39.34
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00	0.00
** Total comprehensive Income after Tax (7+9)	12.62	6.26	17.95	18.88	9.14	39.34
** Paid up equity share capital	3402.00	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)						
** Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	(2988.48)
13 Earnings per share						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	0.04	0.02	0.05	0.06	0.03	0.12
(b) Diluted EPS	0.04	0.02	0.05	0.06	0.03	0.12
See accompanying note to the financial results						

Notes:

- The above results for the quarter ended on September, 30; 2021 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 26th October, 2021
- The Statutory auditors of the Company have carried out Limited review of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Place : Ahmedabad
Date : 26/10/2021



By Order of the Board of Directors
For Saptarishi Agro Industries Limited

Krunal Patel
Krunal Patel
(Chairman)

DIN:02517567

SAPTARISHI AGRO INDUSTRIES LIMITED

(CIN:L15499TN1992PLC022192)


STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	
		Financial Year Ended	
		As at 30-09-2021	As at 31-03-2021
		Unaudited	Audited
ASSETS			
I Non-current Assets			
a	Property, Plant & Equipment	99.06	107.74
b	Capital Work in Progress	67.42	67.42
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	Nil	Nil
	(ii) Loans	4.74	9.93
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deferred Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	Nil	Nil
		171.22	185.09
II Current Assets			
a	Inventories	0.00	48.75
b	Financial Assets		
	(i) Investment	Nil	Nil
	(ii) Trade Receivable	2038.79	1041.54
	(iii) Cash and Cash Equivalents	23.36	1.52
	(iv) Other Balances with Bank	Nil	Nil
	(v) Loans	Nil	Nil
	(vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	23.82	12.74
d	Assets held for distribution to Owners	2085.97	1104.55
	TOTAL ASSETS	2257.19	1289.64
EQUITY AND LIABILITIES			
EQUITY			
a	Equity Share Capital	3404.00	3404
b	Other Equity	-2969.60	-2988.48
	Equity attributable to the owners of the company	434.40	415.52
c	Non-controlling Interests	Nil	Nil
	Total Equity	434.40	415.52
LIABILITIES			
I Non-current Liabilities			
a	Financial Liabilities		
	(i) Borrowing	39.84	25.22
	(ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	Nil	Nil
d	Other Non-current Liabilities	Nil	Nil
		39.84	25.22
II Current Liabilities			
a	Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(ii) Trade Payables	1774.97	843.14
	(iii) Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	4.19	1.03
c	Provisions	3.79	4.73
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	1782.95	848.9
	TOTAL EQUITY AND LIABILITIES	2257.19	1289.64

Place : Ahmedabad
Date : 26/10/2021

By Order of the Board of Directors
For Saptarishi Agro Industries Limited


Krunal Patel
 (Chairman)
 DIN:02517567



SAPTARISHI AGRO INDUSTRIES LIMITED

(CIN:L15499TN1992PLC022192)

Statement of Cashflows for the Half Year ended 30th September, 2021

(Rs. In Lakhs)

Particulars	30.09.2021 Unaudited	30.09.2020 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	18.88	9.14
Adjustments for:		
Depreciation expense	1.32	1.22
Finance costs	-	0.00
Gratuity and leave encashment	-	0.00
Profit/Loss on sale of assets (Net)	-2.63	0.00
Operating Profit before Working Capital Changes	17.56	10.36
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-997.25	456.42
(Increase)/decrease in other current assets	-5.89	1.71
(Increase)/decrease in inventories	48.75	-302.38
Increase/(decrease) in trade payables	931.83	37.71
Increase/(decrease) in short term provisions	-0.94	2.05
Increase/(decrease) in other current liabilities	3.16	-0.46
Cash generated from operations	-2.78	205.41
Net Cash flow from Operating activities	-2.78	205.41
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds/Purchase of fixed assets	10.00	-6.00
Movement in long term loans and advances	-	0.00
Net Cash used in Investing activities	10.00	-6.00
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	-	0.00
Loans Taken During The year	14.61	37.45
Net Cash used in financing activities	14.61	37.45
Net increase/(decrease) in cash & Cash Equivalents	21.83	236.86
Cash and Cash equivalents at the beginning of year	1.52	-228.46
Cash and Cash equivalents at the end of year	23.35	8.40
Components of cash and cash equivalents		
Cash in hand	0.92	2.48
Balance with banks		
-current accounts	22.43	5.92
	23.35	8.40

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows

By order of the Board

For, Saptarishi Agro Industries Limited


Krunal Patel
 (Chairman)

DIN:02517567

Place:- Ahmedabad
Date: 26/10/2021





Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
Phone : 26467085 / 30027428 / 29. Fax : (079) 40047085
E-mail : mayurmcp@gmail.com / casmsa@gmail.com

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES LIMITED.**

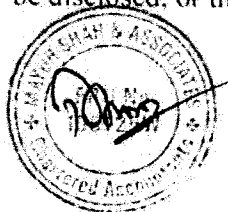
TO THE BOARD OF DIRECTORS OF
SAPTRISHI AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptrishi Agro Industries Limited ('the Company') for the quarter and half year ended 30th September, 2021. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 26th October, 2021. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mayur Shah & Associates

CHARTERED ACCOUNTANTS

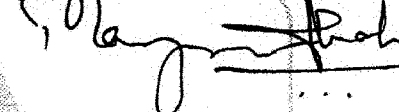
Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion is not modified in respect of this matter.

For, Mayur Shah & Associates

Chartered Accountants



(Mayur M. Shah)

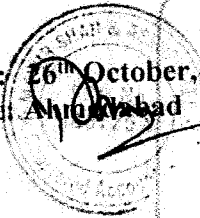
Partner

M.No. 036827

FRN : 106125W

UDIN: 21036827AAAACM7995

Date: 26th October, 2021
Place: Ahmedabad



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