Contonichi Asso Industrias Limited

		Industries Lim	1104	 	/De in Youth
	01-1			- 00 00 0000	(Rs. in Lakh
	Statement of Standalone Financial Re	suits for the Qu	mrter ended o	n 30-06-2020	
		Quarter (Ended)			Previous yes
	Particulars	3 months ended	Preceding 3 months ended	Correspondin g 3 months ended in the previous year	ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
_		 	ļ		
	Income from operations	170.00	1005 40	006 70	2000 70
	(a) Net sales/income from operations	172.22	1093.48	826.70	3802.59
	(b)Other Operating Income	0.00	0.00	0.00	0.00
	(c) Other income	0.00	2.75	0.41	3.62
_	Total income from operations (net)	172.22	1096.23	827.11	3806.21
2	Expenses	ļ			
	(a) (-) Increase/(+) Decrease in stock in trade	63.59	82.54	416.85	353.26
	(b) Cost of materials consumed	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	106.37	995.26	395.82	3372.91
	(d) Employee benefits expense	7.02	9.50	9.06	34.61
	(e)Financial Cost	0.06	0.01	0.20	0.25
_	(f) Other Expenditure	4.00	4.04	15.01	36.21
_	(g)Depriciation	0.00	0.00	0.00	0.00
	Total expenses	181.02	1091.35	836.94	3797.24
3	Profit before Exceptional Items & Tax Expenses (1-2)	(8.80)	4.88	(9.83)	8.97
4	Exceptional Items	0.00	1.83	0.00	(14.52)
5	Profit / (Loss) before Tax (3+4)	(8.80)	6.71	(9.83)	(5.55)
6	Tax Expenses:				
	Cureent Tax	0.00	0.00	0.00	0.00
	Deffered Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) after Tax (5-6)	(8.80)	6.71	(9.83)	(5.55)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00
0	Total comprehensive Income after Tax (7+9)	(8.80)	6.71	(9.83)	(5.55)
1	Paid up equity share capital	3402.00	3402.00	3402.00	3402.00
	(Face Value Rs. 10/-)	1			··
12	Other Equity excluding Revaluation Reserves as	0.00	0.00	0.00	(3027.83)
	per previous accounting year				
13	Earnings per share				
	(of Rs.10/- each) (not annualised):				
	(a) Basic EPS	(0.03)	0.02	(0.03)	(0.02)
-	(b) Diluted EPS	(0.03)	0.02	(0.03)	(0.02)
ee :	accompanying note to the financial results			(5.50)	(0.02)

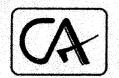
- 1. The above results for the quarter ended on June, 30; 2020 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th August, 2020
- 2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current
- 4. EPS for quarter ended is on non annualised basis.
- 5. The Company is presently dealing only in one segment.
- 6. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 7. The company has not charged any depreciation during the reporting Quarter. Since, no production activity has been carried out by the company, if depreciation charged the profit/loss of the company will be affected to the tune of Rs. 0.53 lacs approximately dor the reporting quarter and assets of the company also affects to the tune of this amount but, this does not have any material or significant adverse impact on financial statements prepared by the company.
- 8. The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non financial assets. However, the impact assessment of Covid-19 is a continuing process, given the unceftainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Date : 14/08/2020



By Order of the Board of Directors For Septarishi Agro Industries Limited

(DIN:02721107) (Managing Director)



Mayur Shah & Associates CHARTERED ACCOUNTANTS

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<u>LIMITEDREVIEW REPORT ON QUATERLY UNAUDITED STANDALONE</u> <u>FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES LIMITED.</u>

TO THE BOARD OF DIRECTORS OF SAPTRISHI AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement) SaptrishiAgro Industries Limited ("the Company") for the quarter ended 30th June, 2020. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 14th August, 2020. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to

be disclosed, or that it contains any material misstatement.



Mayur Shah & Associates CHARTERED ACCOUNTANTS

Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion in not modified in respect of this matter.

Date: 14th August Place: Ahmedet

For, Mayur Shah & Associates Chartered Accountants

> (Mayur M. Shah) Partner

M.No. 036827 FRN: 106125W

UDIN: 20036827AAAABV5845