



# SAPTARISHI AGRO INDUSTRIES LIMITED

CIN: L15499TN1992PLC022192

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,  
Kanchipuram District, Tamilnadu- 603 308

|www.saptarishiagro.com| | Email Id: saptarishi12@yahoo.in|

**Date: 11<sup>TH</sup> February, 2019**

**Company Code: - 519238**

To,  
The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: - Outcome of Board Meeting**

Dear Sir/ Madam,

This is to inform you that Meeting of the Board of Director of the Company was held on 11<sup>th</sup> February, 2019 at Hotel Pragati The Grand, Beside Zydus Hospital, S.G. Highway, Ahmedabad and in that meeting of Board of Director, amongst other matters, the following business have approved.

1. Approved un-audited financial results for the quarter & nine months ended on 31st December, 2018.
2. Appointed Mr. Divyakant Zaveri as Additional Director (Independent Director) (Din no. 01382184).
3. Reconstituted Audit Committee, Nomination and remuneration committee, Stakeholders Relationship Committee & Managing Committee.
4. Approved the Setting Up Bio Tech Park Project at Gujarat.
5. Approved the Setting up Mushrooms Growing House, compositing facility & Saptarishi Industrial Park at Padalam and including restructuring and demolish non-serviceable & non-useable or non-suitable structure plant machinery and equipment at Chennai.

The meeting was concluded at 5:00 pm.

Kindly take note of the same and inform the members accordingly.

Thanking you,  
Yours faithfully,

**For, Saptarishi Agro Industries Limited,**

**Krunal Patel**  
**Chairman**  
**DIN- 02517567**



Saptarishi Agro Industries Limited						
						(Rs. in Lakhs)
Statement of Standalone Audited Results for the Quarter Ended 31/12/2018						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous year ended
	(31/12/2018)	(30/09/2018)	(31/12/2017)	(31/12/2018)	(31/12/2017)	(31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	1989.45	746.56	0.00	3263.99	0.00	661.65
(b) Other Operating Income						
(c) Other income	0.00	0.97	0.00	1.02	1.21	8.30
<b>Total income from operations (net)</b>	1989.45	747.53	0.00	3265.01	1.21	669.95
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	53.99	93.91	0.00	0.01	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	1897.42	642.36	0.00	3209.07	0.00	651.79
(d) Employee benefits expense	6.18	0.60	1.94	11.77	2.55	5.89
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	15.11	9.80	2.24	30.85	10.25	17.99
(g) Depreciation	7.32	7.32	9.19	21.96	27.72	35.53
<b>Total expenses</b>	1980.02	753.99	13.37	3273.66	40.52	711.20
<b>3 Profit before Tax</b>	9.43	(6.46)	(13.37)	(8.65)	(39.31)	(41.25)
<b>4 Tax Expenses:</b>					0.00	
Current Tax	0.00	0.00	0.00	0.00		0.00
Deferred Tax	0.00	0.00	0.00	0.00		0.00
<b>5 Profit / (Loss) after Tax</b>						
<b>6 Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Total comprehensive Income after Tax</b>	9.43	(6.46)	(13.37)	(8.65)	(39.31)	(41.25)
<b>8 Paid up equity share capital</b>	3402.00	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)						
<b>9 Other Equity excluding Revaluation Reserves as per previous accounting year</b>	0.00	0.00	0.00	0.00	0.00	(3013.27)
<b>10 Earnings per share</b>						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	0.03	(0.02)	(0.04)	(0.03)	(0.00)	(0.12)
(b) Diluted EPS	0.03	(0.02)	(0.04)	(0.03)	(0.00)	(0.12)
See accompanying note to the financial results						

- Notes: 1. The above results for the quarter ended on December, 31; 2018 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 11th February, 2019
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2017.

Place : Ahmedabad  
Date : 11/02/2019

By Order of the Board of Directors  
For Saptarishi Agro Industries Limited



*[Signature]*  
KRUNAL PATEL  
DIN : 2517567  
Chairman





*Mayur Shah & Associates*

**CHARTERED ACCOUNTANTS**

Office : 21, Kajal Kiran, 11/B, Shrimali Society,  
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.  
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085  
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**LIMITED REVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED  
STANDALONE FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES  
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
SAPTRISHI AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptrishi Agro Industries Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 and year to date results for the period from 1 April, 2018 to 31<sup>st</sup> December, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 11<sup>th</sup> February, 2019 This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 11<sup>th</sup> February, 2019  
Place: Ahmedabad

For, Mayur Shah & Associates  
Chartered Accountants

(Mayur M. Shah)

Partner

M. No. 036827

FRN : 106125W

UDIN :19036827AAAAAA7359