



Date : 29<sup>th</sup> January, 2018

Company Code: - 519238

To,  
The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub :- Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 29th January, 2018 at Hotel Pragati The Grand, Beside Zydus Hospital, S G Highway, Ahmedabad and in that meeting of the Board of Directors, amongst other matters, the following business have approved.

1. Approved the Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2017.
2. Appointment of Mr. Ravjibhai Patel as CFO.
3. Appointment of Mr. Chetan Solanki as a Company Secretary.
4. Took note of Cessation of Mr. Jayantibhai Bhalabhai Patel as Independent Director.

The Results are also uploaded on the Company's website at <http://www.saptarishiagro.com/>

Kindly take note of the same and inform the members accordingly.

Thanking you,

Yours faithfully,

**For, Saptarishi Agro Industries Limited**

**Rushabh Patel**  
Director

**SAPTARISHI AGRO INDUSTRIES LIMITED**  
Regd. Office : Padalam Sugar Factory Road, Pazhayanoor Post,  
Kancheepuram District, Tamil Nadu - 603 308.  
CIN: L15499TN1992PLCO22192



**LIMITED REVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED  
STANDALONE FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES  
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
SAPTRISHI AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptrishi Agro Industries Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2017 and year to date results for the period from 1 April, 2017 to 31<sup>st</sup> December, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 29<sup>th</sup> January, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 29<sup>th</sup> January, 2018  
Place: Ahmedabad

For, Mayur Shah & Associates  
Chartered Accountants

(Mayur M. Shah)  
Partner  
M. No. 036827  
FRN : 106125W

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2017						
Sr. No.	Particulars	Quarter ended			Nine Month Ended	
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						(Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	0	0	1.44	0	7.74
	(b) Other operating income	0	0	0	0	0
	<b>Total Income from operations (net)</b>	0	0	1.44	0	7.74
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	0	0	0	0	1.50
	(b) Purchase of stock-in-trade	0	0	0	0	0.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0	0	0
	(d) Employee benefit Expenses	1.94	0	0.64	2.55	1.09
	(e) Depreciation and amortisation expenses	9.19	9.22	9.28	27.72	27.86
	(f) Other expenses	2.24	5.35	3.35	10.25	13.73
	<b>Total Expenses</b>	13.37	14.57	13.72	40.52	44.19
3	<b>Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)</b>	(13.37)	(14.57)	(12.28)	(40.52)	(36.45)
4	<b>Other Income</b>	0.00	0.25	4.80	1.21	6.38
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)</b>	(13.37)	(14.32)	(7.48)	(39.31)	(30.07)
6	<b>Finance Costs</b>	0.00	0.00	0	0	0.04
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)</b>	(13.37)	(14.32)	(7.48)	(39.31)	(30.11)
8	<b>Exceptional items</b>	0	0	1.54	4.77	1.54
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	(13.37)	(14.32)	(9.02)	(44.08)	(31.65)
10	<b>Tax expense</b>	0	0	0	0	0
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(13.37)	(14.32)	(9.02)	(44.08)	(31.65)
12	<b>Extraordinary item (net of tax expenses)</b>	0	0	2.53	0	2.53
13	<b>Net Profit / (Loss) for the period (11-12)</b>	(13.37)	(14.32)	(11.55)	(44.08)	(34.18)
14	<b>Paid-up equity share capital (Face value of ₹ 10 each)</b>	3402.20	3402.20	3402.20	3402.20	3402.20
15	<b>Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year</b>	15	15	15.00	15.00	15.00
16.i	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)</b>		0.00	0.00	0	0
	<b>Basic &amp; Diluted</b>	(0.38)	(0.41)	(0.33)	(1.25)	(0.97)
16.ii	<b>Earnings Per Share (After extraordinary items) (of ₹ 10/- each) (not annualised)</b>		0.00	0.00	0	0
	<b>Basic &amp; Diluted</b>	(0.38)	(0.41)	(0.33)	(1.25)	(0.97)

**Notes :**

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 29th January, 2018.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- Tax expenses includes current tax,deferred tax and adjustment of taxes for the earlier years.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.

**For, Saptarishi Agro Industries Limited**

Place : Ahmedabad  
Date : 29th January, 2018

  
Director