



May 30, 2017

Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai – 400 001

Kind Attn: -DCS-CRD

Dear Sir/ Madam,

Subject: Regulation 33 of SEBI (LODR) Regulations, 2015

This is to inform you that pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the board of directors at their meeting held on Tuesday the 30th May 2017 have taken on record the Audited Financial Results of the company for the quarter and Year ended 31st March, 2017.

We are enclosing here a copy of the results for your reference and record.

Thanking you,

Yours Faithfully,
For Saptarishi Agro Industries Limited

Rahul Yadav
Company Secretary

SAPTARISHI AGRO INDUSTRIES LIMITED

CIN No. of Company L15499 TN 1992 PLC 022192

Regd. Off & Works : Padalam Sugar Factory Road, Pazhayanoor Post, Kancheepuram District Tamil Nadu-603 308. INDIA

Tel : 044-2756 5281, 2756 5283. Telefax : 044-2756 5282 E-mail : saptarishi12@yahoo.in

SAPTARISHI AGRO INDUSTRIES LIMITED
CIN : L15499TN1992PLC022192

Regd. Office & Factory: Padalam Sugar Factory Road, Kollambakkam Village, Pazhayanoor P.O-603 308, Kanchipuram District, Tamilnadu.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

	Particulars	Quarter	Quarter	Quarter	YEAR	YEAR
		Ended	Ended	Ended	Ended	Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	a) Net Sales / Income from Operations	-	1.44	3.60	7.74	12.40
	b) Other Operating Income	-	-	-	-	-
	Total 1	-	1.44	3.60	7.74	12.40
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-trade	-	-	0.01	0.01	(0.01)
	b) Consumption of Raw Materials	-	0.45	1.09	1.51	2.97
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employees Cost	0.62	0.64	0.23	1.71	3.82
	e) Depreciation & Deferred Exp W/off	9.28	9.28	9.69	37.15	38.94
	f) Other expenditure	-	-	-	-	-
	Power & Fuel	0.32	0.23	0.64	1.01	2.31
	Other expenditure	2.84	3.12	4.68	15.05	18.07
	(10% of Other expenditure to be shown separately)	-	-	-	-	-
	g) Total Expenditure	13.06	13.72	16.34	56.44	66.10
	-- Deferred Exp & Taxes	-	-	-	-	-
	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(13.06)	(12.28)	(12.74)	(48.70)	(53.70)
3	Other Income	8.00	4.80	1.83	14.38	7.32
4	Profit Before Interest and Exceptional Items	(5.06)	(7.48)	(10.91)	(34.32)	(46.38)
5	Financial Charges & Interest	-	-	0.02	0.05	0.04
6	Profit after Interest but before Exceptional Items(5-6)	(5.06)	(7.48)	(10.93)	(34.37)	(46.42)
7	Exceptional Items	10.15	1.54	-	12.49	-
8	Net Profit/(Loss) from Ordinary Activities before Tax	(15.21)	(9.02)	(10.93)	(46.86)	(46.42)
9	Tax Expense	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary Activities after Tax	(15.21)	(9.02)	(10.93)	(46.86)	(46.42)
11	Extra Ordinary Items	-	2.52	-	2.52	-
12	Net Profit (+) / Loss (-) for the period	(15.21)	(11.55)	(10.93)	(49.38)	(46.42)
13	Share of Profit /(Loss) of associates *	-	-	-	-	-
14	Minority Interest *	-	-	-	-	-
15	Net Profit/(Loss) after Taxes , Minority Interest and Share of Profit /(Loss) of associates (13+14+15)*	-	-	-	-	-
16	Paid up equity share Capital (Rs.10/-)	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20
17	Reserves excluding revaluation reserves	15.00	15.00	15.00	15.00	15.00
18	(as per balance sheet) of previous accounting year to be given in column (5)	-	-	-	-	-
19.I	Basic and diluted EPS before Extra ordinary Items for the period, for theyear to date and for the previous year (not to be annualised)	(0.04)	(0.03)	(0.03)	(0.15)	(0.14)
19.II	Basic and diluted EPS After Extra ordinary Items for the period, for theyear to date and for the previous year (not to be annualised)	(0.04)	(0.03)	(0.03)	(0.15)	(0.14)
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- no. of shares	8,563,265	8,563,265	8,563,265	8,563,265	8,563,265
	- percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%
	* Does not include shares held by TIDCO -					
	- a joint sector undertaking					
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered Number of Shares	NII	NII	NII	NII	NII
	Percentage of Shares(as a % of the total shareholding of Promoter and Promoters group)					
	Percentage of Shares (as a % of the total share capital of the Company)					
	b) Non-encumbered number of Shares	25458777	25458777	25458777	25458777	25458777
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoters group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the total share capital of the Company)	74.83	74.83	74.83	74.83	74.83
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed off during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

2 Annexure IX of Clause 41 of Listing Agreement

Standalone/ Consolidated statement of assets and liabilities		Audited As at 31.03.2017	Audited As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	3,403.99	3,403.99
	(b) Reserves and Surplus	(2,972.01)	(2,922.62)
	(c) Money received against share warrants	-	-
	Sub Total - Shareholder's Funds	431.98	481.37
2	Share application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities(net)	-	-
	(c.) Other Long - term Liabilities	-	-
	(d) Long - term Provisions	-	-
	Sub Total - Non Current Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	4.65
	(b) Trade payables	21.70	35.61
	(c.) Other Current Liabilities	11.60	23.06
	(d) Short - term Provisions	1.78	3.54
	Sub Total - Current Liabilities	35.08	66.86
	TOTAL - EQUITY AND LIABILITIES	467.06	548.23
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	447.42	493.92
	(b) Goodwill on consolidations *	-	-
	(c.) Non- Current Investments	-	-
	(d) Deferred tax assets (Net)	-	-
	(e) Long - term Loans and Advances	-	29.75
	(f) Other Non - current assets	-	-
	Sub Total - Non - Current Assets	447.42	523.67
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	3.58	8.08
	(c.) Trade receivables	2.41	3.60
	(d) Cash and Cash equivalents	2.46	0.91
	(e) Short - term Loans and Advances	11.17	11.66
	(f) Other current assets	0.02	0.31
	Sub Total Current Assets	19.64	24.56
	TOTAL - ASSETS	467.06	548.23

Segment Reporting under Regulation 33 B of SEBI (Listing and other disclosure Requirements) Regulation 2015 for the Quarter and Year ended 31st March 2017

There was no other major segment activity other than Growing of Mushroom. There was no production of Mushroom during the period under review since company could not restart its operations.

NOTES:

- The above results have been taken on record by the Audit Committee and Board of Directors at their meetings held on 30.05.2017 and the same has been Audited by the Statutory Auditors of the company.
- Exceptional items consists of Obsolete inventory of Rs. 0.79 lacs written-off and Impairment loss of Rs. 9.36 lacs on Non current assets is due to residual value being NIL on completion of their life. Extra ordinary items consists of dismantling expenses recovered by TANGEDCO for the period and Year ended.
- Deferred Tax assets as per Accounting Standard AS 22 have not been recognised in view of uncertainty of its recovery.
- No provision of Current tax has been made as the Company is not liable for Tax in view of Carried Forward losses and also not liable to Pay Tax under 115JB of the Income Tax Act, 1961.
- Figures for the previous period/year have been regrouped/rearranged to make them comparable to the current period

Place : Chennai
Date: 30.05.2017


B. ROSE
(DIRECTOR)