



SAPTARISHI AGRO INDUSTRIES LIMITED

CIN: L15499TN1992PLC022192

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Kanchipuram District, Tamilnadu- 603 308
|www.saptarishiagro.com| | Email Id: saptarishi12@yahoo.in|

Date: 02.11.2018

Company Code: 519238

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: - Outcome of the Board Meeting

Dear Sir,

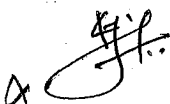
This is to inform you that the Meeting of Board of Directors of the Company was held on 2nd November, 2018 commenced at 11:00 a.m. and concluded at 4:10 p.m. at Hotel Pragati The Grand, Beside Zydus Hospital, S.G. Highway, Ahmedabad and in that meeting of the Board of Directors, amongst other matters, the following business have approved.

1. Approved the Un-Audited Financial Results for the quarter/Half year ended 30th September, 2018.
2. Appointment of Mr. Rishi B. as Additional Director (Independent Director).
3. Appointment of Ms. Vaibhavi Patel as Additional Director (Independent Director).
4. Appointment of Mr. Sandip P. Gohel as Company Secretary & Compliance Officer.
5. Take note of Resignation of Mrs. Indiraben Patel as Director w.e.f 2nd November, 2018.
6. Take note of Resignation of Mr. Chetan Solanki w.e.f 1st October, 2018.

The Results are also uploaded on the Company's website at <http://www.saptarishiagro.com/>
Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,

For and behalf of
Saptarishi Agro Industries Limited,


KRUNAL PATEL
Chairman
(DIN: 02517567)



Corporate Office: 10-11 Second Floor, Orchid Mall, Thaltej Shilaj Road, Thaltej, Ahmedabad
380059 Gujarat. Ph. No. 079 40306965/66

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(' in Lakhs, except per share data)

Sl. No.	Particulars	Standalone	
		As at 30-09-2018	As at 31-03-2018
		Unaudited	Audited
ASSETS			
I Non-current Assets			
a	Property, Plant & Equipment	398.17	402.47
b	Capital Work in Progress	Nil	Nil
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	Nil	Nil
	(ii) Loans	Nil	Nil
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deferred Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	Nil	Nil
		398.17	402.47
II Current Assets			
a	Inventories	57.58	3.59
b	Financial Assets		
	i) Investment	Nil	Nil
	ii) Trade Receivable	1698.70	675.06
	iii) Cash and Cash Equivalents	1.71	8.71
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	Nil	Nil
	vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	12.68	11.36
d	Assets held for distribution to Owners	1770.67	698.72
	TOTAL ASSETS	2168.84	1101.19
EQUITY AND LIABILITIES			
EQUITY			
a	Equity Share Capital	3403.99	3403.99
b	Other Equity	(3031.33)	(3013.27)
	Equity attributable to the owners of the company	372.66	390.72
c	Non-controlling Interests	Nil	Nil
	Total Equity	372.66	390.72
LIABILITIES			
I Non-current Liabilities			
a	Financial Liabilities		
	i) Borrowing	21.68	16.27
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	Nil	Nil
d	Other Non-current Liabilities	Nil	Nil
		21.68	16.27
II Current Liabilities			
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	1771.17	670.27
	iii) Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	Nil	22.16
c	Provisions	3.33	1.77
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	1774.50	694.20
	TOTAL EQUITY AND LIABILITIES	2168.84	1101.19

By Order of the Board of Directors
For Saptarishi Agro Industries Limited

Date: 02-11-2018
Place: Ahmedabad



Krunal Patel
Chairman

Saptarishi Agro Industries Limited

(Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter Ended 30/09/2018

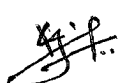
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Previous period ended	Previous year ended
	(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(31/03/2018)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations	746.56	527.98	0.00	1274.54	661.65
(b) Other Operating Income					
(c) Other income	0.97	0.05	0.00	1.02	8.30
Total income from operations (net)	747.53	528.03	0.00	1275.56	669.95
2 Expenses					
(a) (-) Increase/(+) Decrease in stock in trade	93.91	(147.89)	0.00	(53.98)	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	642.36	669.29	0.00	1311.65	651.79
(d) Employee benefits expense	0.60	4.99	0.05	5.59	5.89
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	9.80	5.94	0.85	15.74	17.99
(g) Depreciation	7.32	7.32	8.88	14.64	35.53
Total expenses	753.99	539.65	9.78	1293.64	711.20
3 Profit before Tax	(6.46)	(11.62)	(9.78)	(18.08)	(41.25)
4 Tax Expenses:					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deffered Tax	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) after Tax					
6 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
7 Total comprehensive Income after Tax	(6.46)	(11.62)	(9.78)	(18.08)	(41.25)
8 Paid up equity share capital	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)					
9 Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	(3013.27)
10 Earnings per share					
(of Rs.10/- each) (not annualised):					
(a) Basic EPS	(0.02)	(0.03)	(0.03)	(0.05)	(0.12)
(b) Diluted EPS	(0.02)	(0.03)	(0.03)	(0.05)	(0.12)
See accompanying note to the financial results					

- Notes: 1. The above results for the quarter ended on September, 30; 2018 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 2nd November, 2018
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2017.

By Order of the Board of Directors
For Saptarishi Agro Industries Limited

Date: 02-11-2018
Place: Ahmedabad



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Krunal Patel
Chairman
(DIN : 02517567)



Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

Limited Review Report

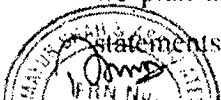
**LIMITEDREVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED
STANDALONE FINANCIAL RESULTS OF SAPTARISHI AGRO INDUSTRIES
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF
Saptarishi Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results (‘the Statement) of **Saptarishi Agro Industries Limited** (“the Company”) for the quarter ended 30th September, 2018 and year to date (quarterly) results for the period from 1st April, 2018 to 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement OF Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company’s Management and been approved by the Board of Directors in their meeting held on 02-11-2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial information Performed by the Independent auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



Mayur Shah & Associates
CHARTERED ACCOUNTANTS

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mayur Shah & Associates
Chartered Accountants



(Mayur M. Shah)

(M. No.:-36827)

Partner

(FRN : 106125W)

