



SAPTARISHI AGRO INDUSTRIES LIMITED

CIN: L15499TN1992PLC022192

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Kanchipuram District, Tamilnadu- 603 308
| www.saptarishiagro.com | | Email Id: saptarishi12@yahoo.in |

Date : 13th August, 2018

Company Code: - 519238

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: - Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that Meeting of the Board of Director of the Company was held on 13th August, 2018 at Hotel Pragati The Grand, Beside Zydus Hospital, S.G. Highway, Ahmedabad and in that meeting of Board of Director, amongst other matters, the following business have approved.

1. Un-Audited standalone Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report from statutory Auditor for the said financials.
2. Approval of Annual General Meeting Notice to be held on 28th September, 2018
3. Approval of Director Report for year ended 31st March, 2018

Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,

For, Saptarishi Agro Industries Limited,

Chetan Solanki
Company Secretary



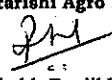
Saptarishi Agro Industries Limited

(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2018				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	(30/06/2018)	(31/03/2018)	(30/06/2017)	(31/03/2018)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/income from operations	527.98	661.65	0.00	661.65
(b) Other Operating Income				
(c) Other income	0.05	7.34	0.96	8.30
Total income from operations (net)	528.03	668.99	0.96	669.95
2 Expenses				
(a) (-) Increase/(+) Decrease in stock in trade	(147.89)	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	669.29	651.79	0.00	651.79
(d) Employee benefits expense	4.99	2.60	0.61	5.89
(e) Financial Cost	0.00	0.00	0.00	0.00
(f) Other Expenditure	5.94	4.12	7.43	17.99
(g) Depreciation	7.32	9.33	9.25	35.53
Total expenses	539.65	667.84	17.29	711.20
3 Profit before Tax	(11.62)	1.15	(16.33)	(41.25)
4 Tax Expenses:				
Current Tax	0.00	0.00	0.00	0.00
Deffered Tax	0.00	0.00	0.00	0.00
5 Profit / (Loss) after Tax				
6 Other Comprehensive Income	0.00	0.00	0.00	0.00
7 Total comprehensive Income after Tax	(11.62)	1.15	(16.33)	(41.25)
8 Paid up equity share capital	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)				
9 Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	(3013.27)
10 Earnings per share				
(of Rs.10/- each) (not annualised):				
(a) Basic EPS	(0.03)	0.00	(0.04)	(0.12)
(b) Diluted EPS	(0.03)	0.00	(0.04)	(0.12)
See accompanying note to the financial results				

- Notes: 1. The above results for the quarter ended on June, 30; 2018 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 13th August, 2018
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment, i.e. trading in commodities. Hence no segment wise reporting required under Ind-AS 108 on "Segment Reporting".
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2017.

Place : Ahmedabad
Date : 13/08/2018

By Order of the Board of Directors
For Saptarishi Agro Industries Limited


Mr. Rushabh Ravjibhai Patel
Managing Director
DIN- 02721107





Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085
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Limited Review Report

**LIMITEDREVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED
STANDALONE FINANCIAL RESULTS OF SAPTARISHI AGRO INDUSTRIES
LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF
Saptarishi Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement) of **Saptarishi Agro Industries Limited** ("the Company") for the quarter ended 30th June, 2018 and year to date (quarterly) results for the period from 1st April, 2018 to 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement OF Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 13-08-2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 13th August, 2018
Place: Ahmedabad

For, Mayur Shah & Associates
Chartered Accountants

(Mayur M. Shah)

Partner

M. No. 036827

FRN : 106125W