



27.05.2016

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The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
corp.relations@bseindia.com, bsehelp@bseindia.com
corp.compliance@bseindia.com

Kind Attn.: - DCS-CRD

Dear Sir,

Subject: Clause 41 of listing Agreement.

This is to inform you that pursuant to the Clause 41 of the listing Agreement, the Board of Directors at their meeting held on Friday the 27th May 2016 have taken on record the Audited financial Results of the company for the Quarter ended 31st March 2016, and the Audited financial Results for the year ended 31st March 2016.

We are enclosing here a copy of the Results for your reference and record.

Thanking you,

Yours faithfully,
For Saptarishi Agro Industries Limited

B.Rose
(Director)
(DIN: 07010850)
Encl: 1). Copy of Audited Results 31.03.2016

SAPTARISHI AGRO INDUSTRIES LIMITED

CIN No. of Company L15499 TN 1992 PLC 022192

Regd. Off & Works : Padalam Sugar Factory Road, Pazhayanoor Post, Kancheepuram District Tamil Nadu-603 308. INDIA
Tel : 044-2756 5281, 2756 5283, Telefax : 044-2756 5282, E-mail : saptarishi12@yahoo.in

SAPTARISHI AGRO INDUSTRIES LIMITED

CIN : L15499TN1992PLC022192

Regd. Office & Factory: Padalam Sugar Factory Road, Kollambakkam Village, Pazhayanoor P.O-603 308, Kanchipuram District, Tamilnadu.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Particulars		Quarter	Quarter	Quarter	YEAR	YEAR
		Ended	Ended	Ended	Ended	Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	a) Net Sales / Income from Operations	3.60	1.55	1.33	12.40	6.23
	b) Other Operating Income	-	-	-	-	-
	Total 1	3.60	1.55	1.33	12.40	6.23
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-trade	0.01	0.01	-	(0.01)	-
	b) Consumption of Raw Materials	1.09	0.29	1.13	2.97	3.83
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employees Cost	0.23	1.15	1.02	3.82	6.02
	e) Depreciation & Deferred Exp W/off	9.69	9.74	4.41	38.94	39.84
	f) Other expenditure	-	-	-	-	-
	Power & Fuel	0.64	0.68	0.61	2.31	4.39
	Other expenditure	4.68	3.36	2.79	18.07	15.47
	(10% of Other expenditure to be shown separately)	-	-	-	-	-
	g) Total Expenditure	16.34	15.23	9.96	66.10	69.55
	-- Deferred Exp & Taxes	-	-	-	-	-
	Profit from Operations before Other Income, Interest and					
3	Exceptional Items(1-2)	(12.74)	(13.68)	(8.63)	(53.70)	(63.32)
4	Other Income	1.83	3.76	2.28	7.32	13.88
5	Profit Before Interest and Exceptional Items	(10.91)	(9.92)	(6.35)	(46.38)	(49.44)
6	Financial Charges & Interest	0.02	0.01	0.02	0.04	0.06
7	Profit after Interest but before Exceptional Items(5-6)	(10.93)	(9.93)	(6.37)	(46.42)	(49.50)
8	Exceptional Items	-	-	-	-	(1.50)
9	Net Profit/(Loss) from Ordinary Activities before Tax	(10.93)	(9.93)	(6.37)	(46.42)	(51.00)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax	(10.93)	(9.93)	(6.37)	(46.42)	(51.00)
12	ExtraOrdinary Items	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	(10.93)	(9.93)	(6.37)	(46.42)	(51.00)
14	Share of Profit /(Loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit/(Loss) after Taxes , Minority Interest and Share					
	of Profit /(Loss) of associates (13+14+15)*					
17	Paid up equity share Capital (Rs.10/-)	3,402.20	3,402.20	3,402.20	3,402.20	3,402.20
18	Reserves excluding revaluation reserves	15.00	15.00	15.00	15.00	15.00
	(as per balance sheet) of previous	-	-	-	-	-
	accounting year to be given in column (5)	-	-	-	-	-
19.i	Basic and diluted EPS before Extra ordinary Items	(0.03)	(0.03)	(0.02)	(0.14)	(0.15)
	for the period, for theyear to date and for the previous year	-	-	-	-	-
	(not to be annualised)	-	-	-	-	-
19.ii	Basic and diluted EPS After Extra ordinary Items	(0.03)	(0.03)	(0.02)	(0.14)	(0.15)
	for the period, for theyear to date and for the previous year	-	-	-	-	-
	(not to be annualised)	-	-	-	-	-
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- no. of shares	8,563,265	8,563,265	8,563,265	8,563,265	8,563,265
	- percentage of shareholding	25.17%	25.17%	25.17%	25.17%	25.17%
	* Does not include shares held by TIDCO -					
	- a joint sector undertaking					
2	Promoters and Promoter Group					
	Shareholding					
	a) Pledged / Encumbered Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of					
	Promoter and Promoters group)					
	Percentage of Shares (as a % of the total share capital					
	of the Company)					
	b) Non-encumbered	25458777	25458777	25458777	25458777	25458777
	number of Shares	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total shareholding of					
	Promoters and Promoters group)					
	Percentage of shares (as a % of the total share capital of	74.83	74.83	74.83	74.83	74.83
	the total share capital of the Company)					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	0				

2 Annexure IX of Clause 41 of Listing Agreement

Standalone/ Consolidated statement of assets and liabilities		Audited As at 31.03.2016	Audited As at 31.03.2015
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital		3,403.99	3,403.99
(b) Reserves and Surplus		(2,922.62)	(2,876.19)
(c) Money received against share warrants		-	-
Sub Total - Shareholder's Funds		481.37	527.80
2 Share application Money pending allotment		-	-
3 Minority interest*		-	-
4 Non Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred tax Liabilities(net)		-	-
(c.) Other Long - term Liabilities		-	-
(d) Long - term Provisions		-	1.36
Sub Total - Non Current Liabilities		-	1.36
5 Current Liabilities			
(a) Short Term Borrowings		4.65	7.70
(b) Trade payables		35.61	42.02
(c.) Other Current Liabilities		23.05	22.24
(d) Short - term Provisions		3.54	3.59
Sub Total - Current Liabilities		66.85	75.55
TOTAL - EQUITY AND LIABILITIES		548.22	604.71
B ASSETS			
1 Non - Current Assets			
(a) Fixed Assets		493.91	532.85
(b) Goodwill on consolidations *		-	-
(c.) Non- Current Investments		-	-
(d) Deferred tax assets (Net)		-	-
(e) Long - term Loans and Advances		29.75	29.75
(f) Other Non - current assets		-	0.03
Sub Total - Non - Current Assets		523.66	562.63
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		8.07	11.88
(c.) Trade receivables		3.60	15.35
(d) Cash and Cash equivalents		0.91	0.70
(e) Short - term Loans and Advances		11.66	12.41
(f) Other current assets		0.32	1.74
Sub Total Current Assets		24.56	42.08
TOTAL - ASSETS		548.22	604.71

Segment Reporting under clause 41 of the Listing Agreement for the Quarter ended 31st March 2016

There was no other major segment activity other than Growing of Mushroom There was no production of Mushroom during the period under review since company could not restart its operations.

NOTES:

- The above results have been taken on record by the Audit Committee and Board of Directors at their meetings held on 27.05.2016 and the same has been Audited by the Statutory Auditors of the company.
- The Company does not have any Exceptional or Extraordinary items to report for the above period
- Deferred Tax assets as per Accounting Standard AS 22 have not been recognised in view of uncertainty of its recovery.
- No provision of Current tax has been made as the Company is not Liable for Tax in view of Carried Forward Losses and also not Liable to Pay Tax under 115JB of the Income Tax Act ,1961.
- Figures for the previous period/year have been regrouped/rearranged to make them comparable to the current period

Place : Chennai
Date: 27.05.2016

B.ROSE
(DIRECTOR)

SAPTARISHI AGRO INDUSTRIES LIMITED**CIN : L15499TN1992PLC022192**

Regd. Office & Factory: Padalam Sugar Factory Road, Kollambakkam Village, Pazhayanoor P.O-603 308,
Kanchipuram District, Tamilnadu.

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	(Rs.in Lacs)			
	Quarter	Quarter	Quarter	Year
	Ended	Ended	Ended	Ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016
	AUDITED	AUDITED	AUDITED	AUDITED
Total Income from Operations	5.43	5.31	3.61	19.72
Net Profit/(Loss) from ordinary activities after tax	(10.93)	(9.33)	(6.37)	(46.42)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(10.93)	(9.93)	(6.37)	(46.42)
Equity Share Capital	3402.20	3,402.20	3,402.20	3402.20
Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year ended March 31, 2015)	15.00	15.00	15.00	15.00
Earning Per Share (Before extraordinary items)(Face Value of Rs. 10/- each) (not annualised)				
(a) Basic(Rs.)	(0.03)	(0.03)	(0.02)	(0.14)
(b) Diluted(Rs.)	(0.03)	(0.03)	(0.02)	(0.14)
Earning Per Share (after extraordinary items)(Face Value of Rs. 10/- each) (not annualised)				
(a) Basic(Rs.)	(0.03)	(0.03)	(0.02)	(0.14)
(b) Diluted(Rs.)	(0.03)	(0.03)	(0.02)	(0.14)

The above result is an extract of the detailed format of Quarterly/Annual Financial Results filed with the stock exchange under regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly/Annual financial results are available on the stock exchange websites.

BSE Limited: www.bseindia.com

Place : Chennai
Date: 27.05.2016


B. ROSE
(DIRECTOR)