



Limited Review Report

To Board of Directors,
Saptarishi Agro Industries Limited

We have reviewed the accompanying statement of Un-Audited Financial Results of **Saptarishi Agro Industries Limited**, having its registered office at Padalam Sugar Factory Road, Pazhayanoor Post, Kancheepuram District, Chennai, Tamil Nadu, 600308 for the quarter ended on 30th September, 2017. These statements are the responsibility of the Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mayur Shah and Associates
Chartered Accountants

FRN No. 106125W

Mayur M. Shah

Partner

M. No. 36827

Date 12th November, 2017

Place Ahmedabad



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30/09/2017							
(' in lakh except per share data)							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year End
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	0	0	4.56	0	6.30	7.74
	(b) Other operating income	0	0	0	0	0	0
	Total Income from operations (net)	0	0	4.56	0	6.30	7.74
2	Expenses						
	(a) Cost of Materials consumed	0	0	0.02	0	1.05	1.51
	(b) Purchase of stock-in-trade	0	0	0	0	0	0.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0.47	0	0.01	0
	(d) Employee benefit Expenses	0	0.61	0.41	0.61	0.45	1.71
	(e) Depreciation and amortisation expenses	7.57	9.25	9.28	16.82	18.58	37.15
	(f) Other expenses	5.35	2.66	7.06	8.01	10.38	16.06
	Total Expenses	12.92	12.52	17.24	25.44	30.47	56.44
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(12.92)	(12.52)	(12.68)	(25.44)	(24.17)	(48.70)
4	Other Income	0.25	0.96	0.83	1.21	1.58	14.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(12.67)	(11.56)	(11.85)	(24.23)	(22.59)	(34.32)
6	Finance Costs	0	0	0.02	0	0.04	0.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(12.67)	(11.56)	(11.87)	(24.23)	(22.63)	(34.37)
8	Exceptional items	0	4.77	0	4.77	0	12.49
9	Profit / (Loss) from ordinary activities before tax (7-8)	(12.67)	(16.33)	(11.87)	(29.00)	(22.63)	(46.86)
10	Tax expense	0	0	0	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(12.67)	(16.33)	(11.87)	(29.00)	(22.63)	(46.86)
12	Extraordinary Item (net of tax expenses)	0	0	0	0	0	2.52
13	Net Profit / (Loss) for the period (11-12)	(12.67)	(16.33)	(11.87)	(29.00)	(22.63)	(49.38)
14	Paid-up equity share capital (Face value of ` 10 each)	3402.20	3402.20	3402.20	3402.20	3402.20	3402.20
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	15	15	15	15	15	15
16.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	-0.04	-0.05	-0.03	-0.08	-0.06	-0.14
16.ii	Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)						
	Basic & Diluted	-0.04	-0.05	-0.03	-0.08	-0.06	-0.14

Notes :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on May 29, 2017.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to Limited Review.

For, Saptarishi Agro Industries Limited

Place : Ahmedabad

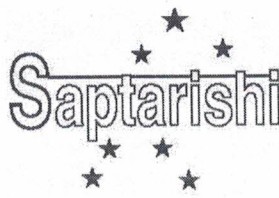
Date : 13/11/2017


Director

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30/09/2017 (unaudited)	As at 31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3403.99	3403.99
	(b) Reserves and Surplus	(3001.00)	(2972.00)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	402.99	431.99
2	Share application money pending allotment	Nil	Nil
3	Minority Interest	N.A.	N.A.
4	Non-current liabilities		
	(a) Long term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade Payables	22.79	21.70
	(c) Other current liabilities	21.27	11.60
	(d) Short-term provisions	2.18	1.77
	Sub-total - Current liabilities	46.24	35.07
	TOTAL - EQUITY AND LIABILITIES	449.23	467.06
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	430.59	447.41
	(b) Non-current investments		
	(c) Deferred Tax Assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Sub-total - Non-current Assets	430.59	447.41
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	3.59	3.59
	(c) Trade Receivables	2.41	2.41
	(d) Cash and Cash equivalents	0.54	2.46
	(e) Short-term loans and advances	11.00	11.17
	(f) Other current assets	1.10	0.02
	Sub-total - Current Assets	18.64	19.65
	TOTAL - ASSETS	449.23	467.06





Date :13th November, 2017

Company Code: - 519238

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub :- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 13th November, 2017 at Hotel Pragati-The Grand, B/s Zydus Hospital Rd, Hebatpur Road, S. G. Highway, Thaltej, Ahmedabad - 380059 and in that meeting of the Board of Directors, amongst other matters, the following business have approved.

1. Approved the unaudited Financial Results for the quarter/Half year ended September 30, 2017.

The Results are also uploaded on the Company's website at <http://www.saptarishiagro.com>

Kindly take note of the same and inform the members accordingly.

Thanking you,

Yours faithfully,

For, SAPTARISHI AGRO INDUSTRIES LTD

Krunal Patel
Chairman

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office : Padalam Sugar Factory Road, Pazhayanoor Post,
Kancheepuram District, Tamil Nadu - 603 308.
CIN: L15499TN1992PLCO22192